

GOVERNMENT OF TELANGANA  
ABSTRACT

Energy Department - Sanction of **Rs.381,33,90,823/-** to Telangana Power Finance Corporation Limited towards repayment of Interest & Principal in respect of 'APPFC Bonds' Series 1/2005 for onward transfer to the concerned "No Lien account" payable to APPFCL due on various dates in March, 2020 & April, 2020 for the Financial Year 2019-20 - Administrative Sanction orders - Issued.

ENERGY (BUDGET) DEPARTMENT

**G.O.Rt.No.24**

**Dated:18-03-2020.**

Read the following:-

1. G.O.Ms.No.28, Energy (CC) Department, Dt:30.05.2014.
2. G.O.Rt.No.23, Energy (Budget) Department, Dt:24.03.2017.
3. G.O.Rt.No.464, Finance (DCM) Department, Dt:18.04.2019.
4. G.O.Rt.No.1407, Finance (DCM) Department, Dt:24.10.2019.
5. From the Accounts Officer, TSPFCL, Lr.No.MD/TSPFCL/Regular Interest for FY 2019-20/D.No.12/2020, Dt.08.02.2020.

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**ORDER:-**

In the G.O. 1<sup>st</sup> read above, the outstanding 'APPFC Bonds' as on 02.06.2014 for **Rs.5894.60 Crores** were allocated/apportioned at 59.54% for Rs.3509.60 Crores to Telangana State and 40.46% for Rs.2385.00 Crores to AP State. Out of the allocated bonds to TS, the details of the bonds series 1/2005 (at serial no.2), for the FY 2004-05 (Rol @ Rs.8.15%) at the time of bifurcation, are as follows;

Series No.	Option	Date of Allotment	Date of Redemption	Total Bonds	TS Share@ 59.54%	Face Value of each Bond (Rs. in Lakhs)	Value
1/2005	A	30.03.2005	29.03.2020	3514	2096	10	351,40
	B	04.04.2005	03.04.2020	2458	1465	10	245,80

2. Annual interest on the above bonds series is being sanctioned from time to time as per the due dates. Vide G.O. 2<sup>nd</sup> read above, sanction was accorded for an amount of **Rs.3,50,23,445/-** towards repayment of "Put Option and Final Redemption" of 'APPFC Bonds' Series 1/2005 together with interest due on **03.04.2017**.

3. The Accounts Officer, TSPFCL vide letter 5<sup>th</sup> read above requested for sanction of the **Rs.381,33,90,823/-** towards repayment of Principal & Interest in respect of 'APPFC Bonds' Series 1/2005 (Option A & B) due on 30.03.2020 and 04.04.2020 as detailed below:

Sl.No.	Series No.	Principal/ Interest	Total (59.54%)	Due Date/ Period
(1)	(2)	(3)	(4)	(5)
1	1/2005 "A"	Principal	209,60,00,000	30.03.2020
2	1/2005 "B"	Principal	143,00,00,000	04.04.2020
3	1/2005 "A"	Interest	16,98,90,536	01.04.2019 to 29.03.2020
4	1/2005 "B"	Interest	11,65,45,000	01.04.2019 to 31.03.2020
5	1/2005 "B"	Interest	9,55,287	01.04.2020 to 03.04.2020
Total			<b>381,33,90,823</b>	

4. Budget Release Orders have been issued in the G.Os 3<sup>rd</sup> & 4<sup>th</sup> read above for the amounts of Rs.14,37,50,000/- and Rs.176,30,00,000/- in each BRO for total amount of **Rs.381,35,00,000/-** under the scheme "Interest payable on Bonds raised  
p.t.o.

by Power Finance Corporation” & under the scheme “Loans from Power Finance Corporation” among other schemes under Establishment from the BE Provision 2019-20 towards meeting expenditure of Interest & Principal of PFC Bonds.

5. In pursuance of the orders issued in the G.Os 3<sup>rd</sup> & 4<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.381,33,90,823/-** (Rupees Three Hundred Eighty One Crores Thirty Three Lakhs Ninety Thousand Eight Hundred and Twenty Three Only) Establishment from the BE Provision 2019-20 towards final repayment of Principal & Interest thereon in respect of ‘APFCL Bonds’ Series 1/2005 for onward transfer to the concerned “No Lien account” payable to APFCL due on various dates in March, 2020 & April, 2020 during the Financial Year 2019-20 and in the said amount **Rs.115,93,81,584/-** will be considered as payment made **under protest** subject to final settlement as decided by TSPFCL’s Board.

6. The expenditure sanctioned in para (5) above, shall be debited to the following Heads of Accounts:

Sl.No.	Series No.	Principal/ Interest	Due Date/ Period	Total (59.54%)	Head of Account
(1)	(2)	(3)	(5)	(4)	(6)
1	1/2005 “A”	Principal	30.03.2020	209,60,00,000	6003-00- 109-00-13- 560-000
2	1/2005 “B”		04.04.2020	143,00,00,000	
Principal Total Amount				352,60,00,000	
3	1/2005 “A”	Interest	01.04.2019 to 29.03.2020	16,98,90,536	“2049-01- 200-00-25- 450-000”
4	1/2005 “B”		01.04.2019 to 03.04.2020	11,75,00,287	
Interest Total Amount				28,73,90,823	
Principal & Interest Total Amount				381,33,90,823	

7. The DDO concerned, Finance (DCM) Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

8. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad ***shall submit the utilization certificate*** for the amount sanctioned in para (5) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**AJAY MISRA**

Special Chief Secretary to Government

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Telangana State, Hyderabad

(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

**Copy to:**

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

The Finance (DCM) Department.

The Energy (OP) Department.

File [C.No.152/Budget/2019]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER